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RESOLUTION NO. _____

A RESOLUTION TO APPROVE A CHANGE ORDER IN THE AMOUNT OF FOUR THOUSAND, EIGHT HUNDRED DOLLARS (\$4,800.00), PLUS A 10% CONTINGENCY, FOR A TOTAL REVITALIZATION COST OF FIFTY-FOUR THOUSAND, FIVE HUNDRED FIFTY DOLLARS (\$54,550.00), FOR THE REHABILITATION OF THE PROPERTY LOCATED AT 9712 KENSINGTON DRIVE; AND FOR OTHER PURPOSES.

WHEREAS, on May 7, 2019, the Board of Directors approved the purchase of the property located at 9712 Kensington Drive in an effort to maximize the revitalization efforts in the Twin Lakes Neighborhood utilizing HOME Investment Partnership Program (HOME) Funds; and,

WHEREAS, the property is also being rehabilitated with HOME Investment Partnerships Program (HOME) Funds and the structure, which was built in 1982, is approximately 1,639 square-feet and is located on a 7,772 square-foot lot; and,

WHEREAS, the property will be sold to an eligible low-to-moderate income buyer; and,

WHEREAS, the original construction project cost was Forty-Nine Thousand, Seven Hundred Fifty Dollars (\$49,750.00), for a total revitalization cost of Fifty-Four Thousand, Five Hundred Fifty Dollars (\$54,550.00), plus a potential 10% contingency.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. The City Manager is authorized to approve a change order in the amount of Four Thousand, Eight Hundred Dollars (\$4,800.00), plus a 10% contingency, for the rehabilitation of the property located at 9712 Kensington Drive, Little Rock, Pulaski County, Arkansas with total construction cost of Fifty-Four Thousand, Five Hundred Fifty Dollars (\$54,550.00).

Section 2. Funding is allocated in the HOME Account No. G56815.

Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional was not originally a part of the resolution.

1 **Section 4. Repealer.** All laws, ordinances, resolutions, or parts of the same, that are inconsistent with
2 the provisions of this resolution, are hereby repealed to the extent of such inconsistency.

3 **ADOPTED: December 17, 2019**

4 **ATTEST:**

APPROVED:

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 Susan Langley, City Clerk

Frank Scott, Jr., Mayor

8 **APPROVED AS TO LEGAL FORM:**

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 Thomas M. Carpenter, City Attorney

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